



United States Mission to the OSCE

The Russian Federation's Ongoing Aggression Against Ukraine

As delivered by Chargé d'Affaires Katherine Brucker
to the Permanent Council, Vienna
September 5, 2024

Over the last two weeks, Russia again launched waves of missiles and drones against Ukrainian cities and energy infrastructure. Ukrainian officials report that these outrageous attacks killed Ukrainian civilians and targeted more than two dozen critical energy sites. We condemn Russia's actions and its ongoing violations of Ukraine's sovereignty and independence which contravene fundamental principles enshrined in the Helsinki Final Act.

In the face of Russia's invasion and ongoing bombardments, we'll support the coalition of more than 50 countries to provide much-needed defense material to Ukraine. We'll surge energy equipment to Ukraine to repair and strengthen the resilience of Ukraine's energy grid. And we'll continue to impose sanctions on Russia and those who support it to deny the Kremlin the resources needed for its war.

Sanctions imposed on Russia by the international coalition supporting Ukraine are working. These sanctions are an important tool in our collective effort to persuade the Kremlin to cease its senseless war of choice. Here are some of the results:

- Sanctions have deprived Russia of well over 400 billion dollars worth of assets and revenues since February 2022. That's the equivalent of four years of funding for its war. Russia now has *hundreds of billions* less income to prosecute its war.
- Coalition sanctions also mean Russia pays a huge price premium on imports needed for its war. This includes paying over 60 percent more on many goods from China.
- Russia's National Wealth Fund's liquid assets decreased by fifty percent since February 2022 as Russia scrambles to plug emerging budget deficits caused by war-related expenditures.

Mr. Chair, Russia shows no sign that it is willing to cease hostilities and withdraw its forces from Ukraine's sovereign territory. We will continue to work with Ukraine and our partners to use all available tools to hinder Russia's use of the international financial system to conduct its war and to disrupt support for Russia's military-industrial base. As President Biden reiterated on August 26, "the United States will stand with the people of Ukraine until they prevail."

###